

Cost Estimation in Shipbuilding

CostFact Hands-On Seminar with Practical Software Application

30th November 2023 in Singapore, 9.00-16.00. Registration by 13th November 2023 (see next page)

TOPIC

Cost management starts with the proposal and bidding process. The software system “CostFact” supports cost estimation and cost planning from earliest bidding stages on and combines several advanced methods.

COSTFACT BACKGROUND

CostFact was developed particularly for the maritime sector and in close cooperation with some of the leading shipyards, which means that a number of best-practice methods have been incorporated into the system. Various major shipyards rely on CostFact and use it as their central tool for cost estimation and cost planning.

SEMINAR

After a 90-minute overview of the system, rest of the day is reserved for practice: Guided by step-by-step instructions and a tutorial, the participants will try out the most important functions of CostFact on provided laptops with sample data and learn how the system’s look and feel character allows most tasks to be carried out intuitively.

WHO SHOULD ATTEND

If you are dealing with cost estimation in the bidding process you probably will find the provided information invaluable. The event will also be useful for project managers. If you are looking at CostFact the first time, this course will be the fastest way to evaluate this system and to assess its value for your costing processes.

HIGHLIGHTS

- Set up new project estimates within the **Shortest Possible Time**
- **Combine Top-Down** and **Bottom-Up** costing approaches
- **Reuse Existing Information** from previous projects.
- Use **Parametric Costing** for cost prediction
- Calculate and quote **Options** and **Change Orders**
- Optimise the **Selection of Supplier Quotations**
- Calculate **Ship Programs** (ship series) including non-recurring cost, learning curves and cost escalation
- Use **Different SWBS-Codes** within one project
- Calculate **Cash Flow** and **Revenues**
- Derive cost norms by **Statistical Analyses** of existing projects (CERs, Norms and Regression Functions)
- Incorporate the **Specification** (both Client Specification and Statement of Work) into the estimate
- Assess the **Reliability of Cost Predictions** and calculate the prospective forecast error
- Realize the **Price-to-Win** strategy
- Gain a new cost view by **Capability Costing**
- Calculate **Life Cycle Costs** with **Different Scenarios**
- Create multiple **Reports & Exports**



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We will attend the seminar with _____ person(s)

The registration deadline is November 13, 2023. Detailed venue information will be sent after registration, at the latest 7 days prior to the seminar.

The registration fee is:

- > 419.00 EUR per person in case of 1 attendant of the same company
- > 369.00 EUR per person in case of 2 attendants of the same company
- > 329.00 EUR per person in case of 3 attendants of the same company
- > 299.00 EUR per person in case of more than 3 attendants of the same company

The fee includes attendance to the course with training computers, a hardcopy tutorial, refreshments and snacks. Cancellations prior the registration deadline are free of charge (no refund after deadline). The course is limited to a number of ten participants. In case of more registrations, they are considered in the order of their arrival. The organizers reserve the right to cancel the course based on enrolment or conditions beyond their control and are not responsible for any costs incurred due to program cancellation, such as airline or hotel penalties.

Company

E-mail

Surname, Forename

Phone

Street Address

Zip Code and City

Date, Signature

Comments