

# Cost Management in Naval Shipbuilding

## Planning, Analysing and Controlling Product Costs

24<sup>th</sup> May 2018 in Brussels, Belgium from 9.00 to 15.00

### Topic

Cost Management starts with the proposal and bidding process. Especially naval projects have high requirements and specific demands on cost prediction and cost planning.

### Event

The information event “Cost Management in Naval Shipbuilding” will offer the opportunity to learn about suitable costing methods. A focus is on the software “CostFact”. This system supports cost planning from early design stages on and combines several advanced methods.

### CostFact Background

CostFact was developed particularly for the maritime sector and in close cooperation with some of the leading shipyards, which means that a number of best-practice methods have been incorporated into the system. Several European naval shipyards rely on CostFact and use it as their central tool for cost estimation and cost planning.

### Date and Registration

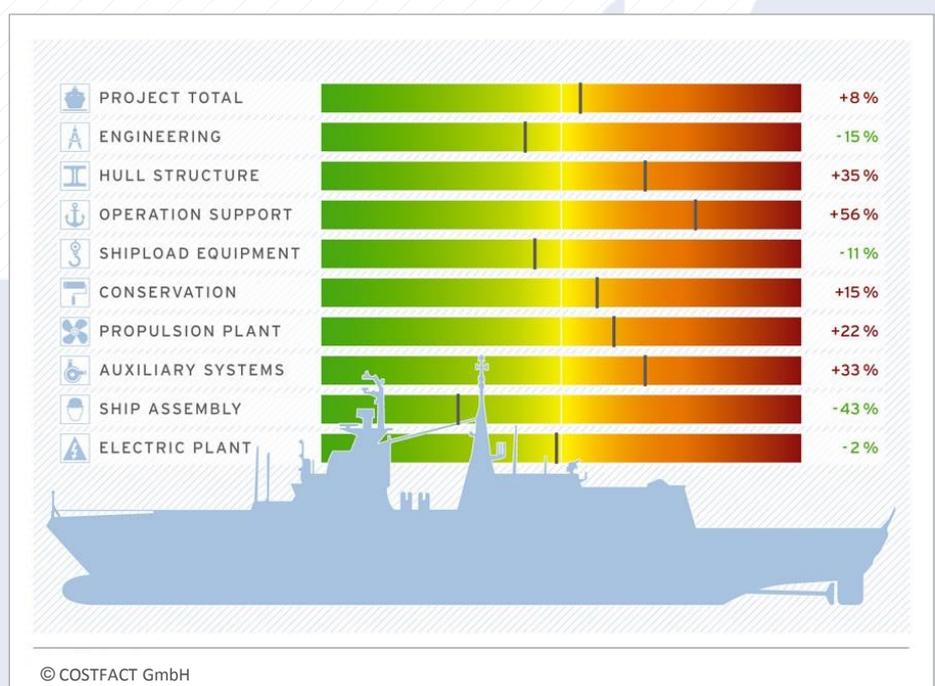
The event takes place in Brussels, Belgium on 24<sup>th</sup> May 2018 from 9.00 to 15.00. Detailed venues will be emailed to registrants. The attendance requires a registration by 11<sup>th</sup> May 2018.

### Further Information

If you require further information, please contact us:  
+49 221 940 25 31  
naval@costfact.com

### Highlights

- Predict costs based on **Parametric Cost Estimation**.
- Use **Similarity Calculation** for efficient cost planning.
- Determine and achieve **Target Costs**.
- Gain a new cost view by **Capability Costing**.
- Merge the **Specification and Change Orders** with the calculation.
- Calculate **Ship Programs** including non-recurring cost, learning curves, interests and varying distributions.
- Analyse **alternative Production Scenarios**, e.g. inland or abroad.
- Optimise the **Selection of Supplier Quotes**.
- Transfer calculations between **different WBS-Codes**.
- Assess the **Reliability of Cost Predictions** and calculate the prospective forecast error.
- See how to calculate an **Indication Price** with CostFact **within 4 Hours**.
- Calculate **Life Cycle Cost** with **different Scenarios**.
- Learn about the application of CostFact based on **Practical Examples** and real-world **Case Studies**.



**Company**

COSTFACT GmbH is the exclusive provider of the shipbuilding-tailored cost management system "CostFact". Among the clients are some of the most renowned builders of naval vessels like ThyssenKrupp Marine Systems, German Naval Yards, Blohm+Voss and Fassmer Shipyards. Collaborations with Technical University Delft and Technical University Berlin (Department for Design and Operation of Maritime Systems) guarantee the integration of state-of-the-art methodology.

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We will attend the information event with \_\_\_\_\_ person(s)

**The registration deadline is 11<sup>th</sup> May 2018.** Detailed venue information will be sent after registration, at the latest 10 days prior to the event. The registration fee is EUR 349.00 per person. In case of several attendants of the same company, the fee decreases by 25% for all these participants. The fee includes attendance to the information event, conference documents, refreshments and snacks. Cancellations prior the registration deadline are free of charge (no refund after deadline). The organizers reserve the right to cancel the event based on enrolment or conditions beyond their control and are not responsible for any costs incurred due to program cancellation, such as airline or hotel penalties.

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Company

\_\_\_\_\_  
Surname, Forename

\_\_\_\_\_  
Street Address

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E-mail

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Zip Code and City

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Phone

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Country

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Date, Signature

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Comments