

Cost Estimation in Shipbuilding

CostFact Hands-On Seminar with Practical Software Application

16th December 2025 in Istanbul, 9.00-16.00. Registration by 1st December 2025 (see next page)

TOPIC

Cost management starts with the proposal and bidding process. The software system “CostFact” supports cost estimation and cost planning from earliest bidding stages on and combines several advanced methods.

ABOUT COSTFACT

Developed specifically for the maritime industry and in collaboration with leading shipyards, CostFact integrates proven best practices. Today, it serves as the core cost estimation and planning tool for shipyards such as AUSTAL, DAMEN and ThyssenKrupp Marine Systems.

SEMINAR FORMAT

After a 90-minute overview of the system, rest of the day is reserved for practice: Guided by step-by-step instructions and a tutorial, the participants will try out the most important functions of CostFact on provided laptops with sample data and learn how the system’s look and feel character allows most tasks to be carried out intuitively.

WHO SHOULD ATTEND

This event is ideal for anyone involved in cost estimation during the bidding process, including project managers. If you are exploring CostFact for the first time, this seminar offers the fastest and most practical introduction – helping you quickly evaluate its value for your organization.

HIGHLIGHTS

- Set up new project estimates within the **Shortest Possible Time**
- **Combine Top-Down** and **Bottom-Up** costing approaches
- **Reuse Existing Information** from previous projects
- Predict costs based on **Parametric Cost Estimation**
- Calculate and quote **Options** and **Change Orders**
- Optimise the **Selection of Supplier Quotations**
- Calculate **Ship Series** including non-recurring cost and learning curves
- Transfer estimates between **Different SWBS-Codes**
- Calculate the **Cash Flow** in **Multiyear Projects** including cost escalation
- Derive cost norms and CERs by **Statistical Analyses** of existing projects
- Incorporate **Specifications** into the estimate
- Quantify the **Reliability of Estimates**
- Set and achieve the **Price-to-Win**
- Gain a new cost view by **Capability Costing**
- Analyse **alternative Production Scenarios**, e.g. inland or abroad
- Calculate + analyse **Life Cycle Costs**
- **Work in Consortiums** together on a project with the same software



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We will attend the seminar with _____ person(s)

The registration deadline is December 1, 2025. Detailed venue information will be sent after registration, at the latest 7 days prior to the seminar.

The registration fee is:

- > 379.00 EUR per person in case of 1 attendant of the same company
- > 329.00 EUR per person in case of 2 attendants of the same company
- > 289.00 EUR per person in case of 3 attendants of the same company
- > 259.00 EUR per person in case of more than 3 attendants of the same company

Early Registration Discount: 15% off all prices listed above if you register by November 15, 2025.

The fee includes attendance to the course with training computers, a hardcopy tutorial, refreshments and snacks. Cancellations prior the registration deadline are free of charge (no refund after deadline). The course is limited to a number of ten participants. In case of more registrations, they are considered in the order of their arrival. The organizers reserve the right to cancel the course based on enrolment or conditions beyond their control and are not responsible for any costs incurred due to program cancellation, such as airline or hotel penalties.

Company

E-mail

Surname, Forename

Phone

Street Address

Zip Code and City

Date, Signature

Comments